For immediate Press Release

Supply Chain Solutions developed by Mayo Clinic Freight Management Services now offered to Children's Hospital Association Supply Chain Services Members

ROCHESTER, MN, November 1st, 2018 – Supply Chain Solutions developed by Mayo Clinic (SCS) announced a multiyear contract with Vizient to provide freight management services on behalf of the supply chain services members of the Children's Hospital Association (CHA). Using a proven freight management concept/strategy initially implemented at Mayo Clinic, SCS will now be able to administer the same benefits to CHA members. The SCS program will be bringing:

- Collaboration Freight management and best practice knowledge from a healthcare supply chain
- Transparent Costs and Savings Significant bottom line cost reduction and alignment of financial goals supported by a gain share concept
- Superior Support A single point of contact who will analyze and support each CHA member's goals through the life of the contract
- Increased Supplier Conversion Ongoing focus to convert suppliers to ensure maximum value
- Actionable Analytics Clarity of freight spend which can be used to pinpoint cost improvements

"SCS has proven its value through increased Supplier Conversion, incremental cost savings and a well-managed implementation with some members of the CHA network over the past year" says Matthew Wood, Manager of SCS. "Now, SCS will have the ability to work with CHA members on a nationwide basis to transform their freight management programs."

Healthcare organizations need to always look for new and innovative solutions to avoid rising expenses. The days of ignoring the cost of moving products into and out of hospitals are long gone. SCS was formed for that very reason...to support the efforts of healthcare to collaborate on best practices with a completely transparent and impactful solution from one healthcare organization to another; ultimately helping to lower the cost of care.

About Children's Hospital Association (CHA):

The Children's Hospital Association advances child health through innovation in the quality, cost and delivery of care with their Children's Hospitals. Through partnership and alliances with other hospitals, physician and child health organizations, they leverage the collective influence of member hospitals to benefit child health and children's health care.

CHA, with its group purchasing partner Vizient, leverages the volume purchasing power of children's hospitals to reduce supply costs for enrolled hospitals as well. The program offers:

- A comprehensive portfolio of national purchasing agreements
- Aggregation of hospitals' purchasing volumes resulting in millions of dollars in savings
- A dedicated account management and custom contracting team
- · Support in adopting standardization programs returning rebates to participating hospitals each year
- Operational benchmarking program to identify best practices, reduce waste and maximize productivity through review of actionable, repeatable metrics with peers

About Supply Chain Solutions developed by Mayo Clinic

Headquartered in Rochester, Minnesota, Supply Chain Solutions developed by Mayo Clinic (SCS) is a d/b/a entity under Mayo Clinic. Operated and supported within Mayo Clinic's Supply Chain department (which was recognized in the new Masters category of Gardner's top Supply Chains of 2018) provides freight management services to other healthcare organizations nationwide. Using the extensive freight management knowledge of Mayo Clinic, SCS helps other healthcare organizations, reduce freight expense, increase supplier compliance actionable freight spend analytics. Formed in 2012, SCS has been growing at a very rapid pace; now operating in over 100 hospitals nationwide and helping realize millions of dollars in additional savings for their clients.

Contact

To learn more about this new contract option, please contact:

Matthew Wood

3055 41st St NW

Rochester, MN 55901
(855) 875-4862

Wood.matthew@mayo.edu

